

Articles of Association – unofficial translation

Akobo Minerals (org. nr 559148-1253)

§ 1. Company Name

The name of the company is Akobo Minerals AB (publ).

§ 2. Registered Office

The board of directors shall have its registered office in Gothenburg.

§ 3. Business Activities

The company shall primarily engage in the exploitation of geo-resources with a particular focus on precious and base metals. Additionally, the company may trade in concessions and rights within the raw materials sector, as well as trade in financial instruments such as shares and related securities, bonds, currencies, real estate, and personal property, along with other associated activities.

§ 4. Share Capital

The share capital shall be not less than SEK 6,991,072 and not more than SEK 27,964,288.

§ 5. Number of Shares

The number of shares shall be not less than 188,134,700 and not more than 752,538,800.

§ 6. Board of Directors

The board of directors shall consist of no fewer than 3 and no more than 7 members, with a maximum of 2 deputy members.

§ 7. Auditors

One auditor shall be appointed to review the company's annual accounts and financial records, as well as the administration by the board of directors and the CEO. No deputy auditor shall be appointed.

§ 8. Notice of General Meeting

Notice of a general meeting shall be given by announcement in the Swedish Official Gazette (Post- och Inrikes Tidningar) and on the company's website. An announcement that such notice has been given shall also be published in Svenska Dagbladet.

§ 9. Advance Registration for General Meeting

Shareholders who wish to participate and vote at the general meeting must be listed in the share register on the day specified in the Swedish Companies Act and must notify the company of their attendance and the number of assistants (maximum 2) on the date specified in the notice of the meeting. This date must not be a Sunday, public holiday, Saturday, Midsummer's Eve, Christmas Eve, or New Year's Eve, and may not occur earlier than the fifth business day before the meeting.

§ 10. Record Registration Provision

The company's shares shall be registered in a share register in accordance with the Swedish Act (1998:1479) on the Account Keeping of Financial Instruments.

§ 11. General Meetings

The AGM shall be held within six (6) months of the end of the financial year. General meetings may also be held in Stockholm, notwithstanding that the board's registered office is in another location.

The following matters shall be addressed:

1. Election of the meeting chair.
2. Preparation and approval of the voting list.
3. Election of one or two adjusters.
4. Determination of whether the meeting has been duly convened.
5. Approval of the agenda.
6. Presentation of the annual accounts and the auditor's report, and, where applicable, the consolidated accounts and the group auditor's report.
7. Resolutions on:
 - a) Adoption of the income statement and balance sheet, and, where applicable, the consolidated income statement and consolidated balance sheet.
 - b) Allocation of the company's profit or loss as shown in the adopted balance sheet.
 - c) Discharge of the board members and the CEO from liability.
8. Determination of remuneration for the board and the auditor.
9. Election of board members and auditor.
10. Any other business required to be addressed at the AGM under the Swedish Companies Act (2005:551) or the articles of association.

§ 12. Financial Year

The company's financial year shall be January 1 to December 31.